

**AUDITORS' REPORT AND AUDITED FINANCIAL
STATEMENTS**

OF

Asian University for Women

For the Year Ended 30 June 2025

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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF TRUSTEES OF ASIAN UNIVERSITY FOR WOMEN (AUW)**

Opinion

We have audited the accompanying Financial Statements of **Asian University For Women (AUW)** ("the University"), which comprise the balance sheet as at 30 June 2025, income and expenditure statement, statement of changes in funds and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2025 and of its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards (IFRSs)

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs), our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the International Ethics Standards Board for Accountant's Code of Ethics for professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

Management is responsible for the other information. The other information comprises all of the information in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we will communicate the fact with those charged with governance and if require we will report that fact.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the University is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS and for such Internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the University's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud and error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to



the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed for and on behalf of
MABS & J Partners
Chartered Accountants

Md. Sultan Mahmood FCA

Partner

ICAB Enrollment No. 2024

DVC: 2603312024A5936278

Dated: 31 March 2026

Place: Chattogram, Bangladesh



Asian University for Women (AUW)
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024
Assets			
Non Current Assets		2,140,142,518	1,835,120,227
Property, Plant & Equipment	08.00	1,213,521,733	1,221,551,970
Capital work-in-progress	09.00	926,620,785	613,568,257
Current Assets		167,744,567	205,383,388
Short term investment	10.00	44,177,955	41,600,311
Advances, Deposits & Receivables	11.00	85,696,769	91,838,117
Cash and cash equivalents	12.00	37,869,843	71,944,960
Total Assets		2,307,887,085	2,040,503,615
Funds & Liabilities			
Funds		993,210,407	801,169,038
General fund		961,317,566	759,839,487
MS Apparels fund	13.00	7,875,992	16,197,353
Restricted fund for projects	14.00	15,588,167	10,840,198
Campus construction fund	15.00	-	4,850,999
Fund of AUWSF	16.00	-	-
Revaluation reserve		8,428,682	9,441,001
Non Current Liabilities		1,012,208,978	1,020,332,801
Deferred income (GOB Grant)	17.00	681,567,069	681,567,069
Provision for Deferred compensation	18.00	36,325,526	27,483,791
Lease liabilities	19.00	294,316,383	311,281,941
Current Liabilities		302,467,700	219,001,776
Liabilities for expenses	20.00	140,076,707	89,354,447
Other liabilities	21.00	66,404,086	52,674,995
Lease liabilities	19.00	95,986,907	76,972,334
Total Funds & Liabilities		2,307,887,085	2,040,503,615

The annexed notes are the integral part of these financial statement.



Director of Finance



Vice Chancellor

Signed in terms of our separate report of even date annexed.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants

Place: Chattogram
Date: 31 March, 2026




Md. Sultan Mahmood, FCA
Partner

ICAB Enrollment No: 2024

DVC No: 2603312024AS936278


Asian University for Women (AUW)
Statement of Comprehensive Income & Expenditure
For the year ended 30 June 2025

Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024
Income			
Tuition fee and admission fee	22.00	267,585,414	247,080,115
Grant from AUWSF	23.00	972,089,396	933,187,883
Other donation	24.00	45,152,481	59,939,775
In kind donation	25.00	364,189,285	316,629,434
Interest income	26.00	3,454,324	2,570,118
Other income	27.00	1,036,217	851,321
Gain on foreign currency translations		601,761	1,906,839
Project Income		51,370,217	15,030,369
Total Income		1,705,479,095	1,577,195,853
Expenditure			
Staff costs and benefit	28.00	(503,292,422)	(456,189,715)
Occupancy cost	29.00	(102,416,277)	(70,501,131)
Office running cost	30.00	(48,888,461)	(39,234,681)
Communication cost	31.00	(4,963,232)	(3,818,152)
Travel	32.00	(4,044,066)	(14,919,022)
Student affairs	33.00	(552,326,284)	(527,560,684)
Campus maintenance expenses	34.00	(26,553,953)	(21,467,032)
Events, seminars & meetings		-	(4,181,206)
Bank charges and fees		-	(909,013)
Outreach costs		-	(7,308,982)
Google donated services		-	(7,364,898)
Gain/(Loss) on disposal of non-current assets		(112,528)	157,058
Interest on lease liability	19.00	(38,556,500)	(36,819,287)
Project expense		(51,370,217)	(15,030,369)
Total expenditure excluding depreciation and rent concession		(1,332,523,940)	(1,205,147,113)
Excess of income over expenditure //(expenditure over income) before charging depreciation		372,955,155	372,048,740
Depreciation on property and equipment		(46,045,276)	(34,463,998)
Depreciation adjustment on disposal assets		-	-
Depreciation charged on right-of-use of assets for the year		(125,629,814)	(118,893,381)
Excess of income over expenditure/ income		201,280,065	218,691,361
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Gain on revaluation of property and equipment		-	-
Total comprehensive income		201,280,065	218,691,361

The annexed notes are the integral part of these financial statement.



 Director of Finance



 Vice Chancellor

Signed in terms of our separate report of even date annexed.

Signed for & on behalf of
MABS & J Partners
 Chartered Accountants


 Md. Sultan Mahmood, FCA
 Partner

ICAB Enrollment No: 2024

DVC No: **2603312024A5936278**

Place: Chattogram
 Date: 31 March, 2026



Asian University for Women
Statement of Changes in Funds
For the year ended 30 June 2025

In taka	General fund	Restricted fund for construction	Restricted fund for projects	MS Apparels fund	Campus construction fund	Fund of AUWSF	Revaluation reserve	Total
Balance at 30 June 2023	544,947,864	-	2,937,398	23,637,588	-	-	10,169,987	581,692,837
Balance at 1 July 2023	544,947,864	-	2,937,398	23,637,588	-	-	10,169,987	581,692,837
Prior year adjustments **	(4,812,057)	-	-	-	-	-	283,333	(4,528,724)
Excess of income over expenditure	218,691,361	-	-	-	-	-	-	218,691,361
Interest accrued	-	-	-	-	-	-	-	-
Transfer to grants	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-
Transfer against difference in depreciation between revalued and cost amount	1,012,319	-	-	-	-	-	(1,012,319)	-
Funds received	-	-	22,933,169	26,250,000	185,285,550	613,014,071	-	847,482,790
Payments made from the funds	-	-	(15,030,369)	(33,690,235)	(180,434,551)	(613,014,071)	-	(842,169,226)
Balance at 30 June 2024	759,839,487	-	10,840,198	16,197,353	4,850,999	-	9,441,001	801,169,038
Balance at 1 July 2024	759,839,487	-	10,840,198	16,197,353	4,850,999	-	9,441,001	801,169,038
Prior year adjustments **	(814,305)	-	-	-	-	-	-	(814,305)
Excess of income over expenditure	201,280,065	-	-	-	-	-	-	201,280,065
Interest accrued	-	-	-	-	-	-	-	-
Transfer to grants	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-	-	-
Transfer against difference in depreciation between revalued and cost amount	1,012,319	-	-	-	-	-	(1,012,319)	-
Funds received	-	-	56,118,186	-	69,736,400	725,490,626	-	851,345,212
Payments made from the funds	-	-	(51,370,217)	(8,321,361)	(74,587,399)	(725,490,626)	-	(859,769,603)
Balance at 30 June 2025	961,317,566	-	15,588,167	7,875,992	-	-	8,428,682	993,210,407

Prior year adjustments **

**Lease Liability : The changes in Lease Liability and ROU, caused due to increase in the monthly rent of 20B and 20C building by BDT 30,000 per building from July-2024, has been adjusted with retained earnings. Other Lease adjustment has been made as per the updated calculations.



Asian University for Women (AUW)
Statement of Cash Flows
For the year ended 30 June, 2025

Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Comprehensive Income		201,280,065	218,691,361
Adjustments for :			
Gain/Loss on disposal of non-current assets		112,528	(157,058)
Depreciation on property and equipment		46,045,276	34,463,998
Depreciation charged on right-of-use of assets		125,629,814	118,893,381
Provision for deferred compensation		10,948,636	12,637,177
Interest on lease liability		38,556,500	36,819,287
Changes in :			
Increase/decrease in advances, deposits and receivables	11.00	6,141,348	(72,114)
Increase/decrease in liabilities for expenses	20.00	50,722,260	50,447,195
Increase/decrease in other liabilities	21.00	13,729,092	11,036,087
Payment of deferred compensation	18.00	(2,106,901)	(10,282,628)
Interest paid on lease liability	19.00	(38,556,500)	(36,819,287)
Net Cash From Operating Activities		452,502,118	435,657,399
B. CASH FLOW FROM INVESTING ACTIVITIES			
Addition of non-current assets		(71,862,788)	(319,934,644)
WIP		(313,052,528)	-
Proceed from Asset Disposal		192,001	-
Addition to ROU by advance		-	(16,300,000)
Realization of short term investments	10.00	(2,577,644)	12,003,706
Net Cash Used in Investing activities		(387,300,959)	(324,230,938)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/decrease in restricted fund for projects	14.00	4,747,969	7,902,800
Increase/decrease in campus construction fund	15.00	(4,850,999)	4,850,999
Increase/decrease in MS Apparels fund	13.00	(8,321,361)	(7,440,235)
Payment of lease liability	19.00	(90,851,886)	(85,381,588)
Net Cash Increased from Financing Activities		(99,276,277)	(80,068,024)
Net increase of cash and cash equivalents (A+B+C)		(34,075,117)	31,358,437
Cash and cash equivalents at the beginning		71,944,960	40,586,523
Cash and Cash equivalents at the end of the year		37,869,843	71,944,960



Director of Finance



Vice Chancellor



**Asian University for Women (AUW)
Notes to the Financial Statements
For the year ended 30 June 2025**

1.00 University information

A Corporate history and legal status

I. Background of Asian University for Women (AUW)

The establishment of the Asian University for Women (AUW) ("the University") commenced after an MOU was signed on 13 April 2006 between the Government of the People's Republic of Bangladesh and the Asian University for Women Support Foundation (AUWSF).

II. Legal form of AUW

Asian University for Women (AUW) was established under the Charter of the Asian University for Women which was ratified by the Asian University for Women Act, 2006 (Act 40 of 2006) on 8 October, 2006. AUW is a not-for-profit body corporate having perpetual succession and common seal. AUW is an autonomous institution governed by the Board of Trustees under the Charter of the Asian University for Women.

III. Address

The University is currently located at 20/A M.M Ali Road, Chattogram, Bangladesh.

B. Mission & vision of AUW

The Asian University for Women seeks to graduate women who will be skilled and innovative professionals, service-oriented leaders in the businesses and communities in which they will work and live, and promoters of intercultural understanding and sustainable human and economic development in Asia and throughout the world.

AUW seeks:

To educate women to become highly motivated and effective professionals, leaders, and service-oriented citizens;

To provide a vibrant and diverse residential learning community where highly talented women and those with uncommon potential from many cultural and religious backgrounds can grow both intellectually and personally;

To create a student-focused learning environment where the arts, humanities, and natural and social sciences establish a broad base of inquiry, where disciplinary and independent studies provide learning depth, and where applied studies in both the general studies and major curriculum require students to link theoretical understanding with contemporary issues and challenges facing Asia and the world; and to focus student learning on the acquisition of intellectual abilities, reflective personal growth, leadership abilities, and a service-oriented outlook.

C. Campus

Main campus building construction of AUW was commenced in June 2022 on 135.76 acres of land situated at North Pahartali, P.S:Khulshi, Chattogram, Bangladesh under Mouza: North Pahartali and Jalalabad. The land was granted by the government of the People's Republic of Bangladesh through deed of transfer of land under Long Term Lease.

Currently the University is running its academic and administrative operations at rented buildings situated at 20/A M.M Ali Road, Chattogram, Bangladesh.

2.00 Basis of accounting

A. Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).



B. Reporting period

The financial period of the University covers one year from 01 July to 30 June and is followed consistently. These financial statements cover one year from 01 July 2024 to 30 June 2025.

C. Comparative information

Comparative information has been disclosed in respect of the year 01 July 2023 to 30 June 2024 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year 01 July 2023 to 30 June 2024 have been rearranged, wherever necessary, to ensure comparability with the current year.

D. Going concern

The University has adequate resources and intention to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the University's ability to continue as a going concern.

3.00 Functional and presentation currency

The financial statements have been prepared and presented in Bangladeshi taka (Taka/Tk./BDT) which is the University's functional currency.

4.00 Use of estimates and judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are stated in the following notes:

Note 08 - Property and equipment

Note 19 - Lease liabilities

5.00 Contingent liabilities

The university had no contingent liabilities at the reporting date.

6.00 Events after the reporting period

No material events have occurred from the reporting date to the date of issue of these financial statements which could affect the values stated therein.

7.00 Significant accounting policies

The University has consistently applied the following accounting policies to all periods presented in these financial statements except otherwise stated.

Set out below is an index of the significant accounting policies, the details of which are available on the following:

- A. Property and equipment
- B. Intangible assets
- C. Capital work-in-progress
- D. Foreign currency transaction



- E. Advances, deposits & receivables
- F. Cash & cash equivalents
- G. Statement of cash flows
- H. VAT and Tax
- I. Government grant
- J. Revenue
- K. Provisions, contingent liabilities and contingent assets
- L. AUWSF current account
- M. Restricted fund for projects
- N. Deferred compensation (retirement benefit)
- O. Books and educational aid
- P. Leases
- Q. New standards and interpretations not yet adopted

A. Property and equipment

I. Recognition and measurement

Property and equipment are stated at cost less accumulated depreciation except land & land development and motor vehicles. Land and Land development are recognized at deed value and related transfer fees and other costs in respect of registration and development of land. Motor vehicles are carried at revalued amount, being fair values at the date of revaluation less subsequent accumulated depreciation and subsequent impairment losses, if any.

Cost includes expenditures that are directly attributable to the acquisition of an asset. The cost of self-constructed / installed assets includes the cost of materials and direct labor, any other costs directly attributable to bringing the asset to the working condition for its intended use and the cost of dismantling and removing an item and restoring the site on which they are located.

When parts of an item of property and equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

II. Subsequent costs

The cost of replacing part of an item of Property and equipment is recognized in the carrying amount of the item, if it is probable that the future benefit embodied within the part will flow to the university and its cost can be measured reliably. The costs of the day to day servicing of Property and equipment are recognized in income and expenditure statement as incurred.

III. Depreciation

Land is held on a renewable long term leasehold basis and is not depreciated/amortized considering the usage. In respect of all other property and equipment, depreciation is recognized in statement of income and expenditure on straight line method over the estimated useful lives of property and equipment.

The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. The depreciation charge for each period is recognized as an expense unless it is included in the carrying amount of another asset.

The annual depreciation rates are as follows:

<u>Classes of assets</u>	<u>Rate of depreciation</u>
Land & land Development	Nil
Motor vehicles	20%
Furniture & fixtures	15%
Office equipment	25%



IT equipment	33.33%
Recreational equipment	25%
Laboratory equipment	33.33%
Property development	20%

B. Intangible assets

Intangible assets are carried at cost less any accumulated amortization and impairment losses, if any, under IAS 38-“Intangible Assets”. The cost of intangible asset is amortized over their estimated useful lives, using the straight line method. Amortization has been charged at the rate of 33.33%.

C. Capital work-in-progress

Property under construction for the University is accounted for as capital work-in-progress until construction is completed and measured at cost.

D. Foreign currency transaction

Foreign currency transactions are recorded at the applicable rates of exchange prevailing at the transaction date in accordance with IAS 21 –“The Effects of Changes in Foreign Exchange Rates”. Foreign currency monetary assets and liabilities at the reporting date are translated at the rates prevailing on that date. Exchange differences at the reporting date are charged/ credited to the statement of income and expenditure.

E. Advances, deposits & receivables

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads. Deposits are measured at payment value.

Receivables are initially measured at cost. After initial recognition receivables are carried at cost less deductions or adjustments, if any.

F. Cash & cash equivalents

Cash and cash equivalents include cash in hand, in transit and balances with banks on current and deposit accounts which are held and available for use by the University without any significant restriction.

G. Statement of cash flows

Statement of Cash Flows is prepared in accordance with IAS 7 –“Statement of Cash Flows” under indirect method.

H. VAT and Tax

As per Article-7(a) of the Charter, the University shall not be liable to pay any Tax, Rate and Duty other than those paid by any other person.

All faculty members, administrators, officers, experts, technicians, visiting personnel employed by the University who are not nationals of Bangladesh shall not be subject to Income Tax as per the SRO 17 -Law/2009, dated 02 February 2009 on their salary and allowances.

The University complies with applicable provisions of Income Tax Act, 2023, Income Tax Rules on Source Tax Deduction, 2024, and Value Added Tax and Supplementary Act 2012 (effective from 01 July 2019).

I. Government grant

Government Grant is recognized when the conditions attaching to it will be complied and the grant will be recorded as per provision of IAS 20-“Accounting for Government Grants and Disclosure of Government Assistance”. The government of the People’s Republic of



Bangladesh represented by the Ministry of Education has given 106.68 acres of land as grant for 99 years and renewable for further 99 years with the condition mentioned in the Charter of the Asian University for Women Act, 2006. The land shall be solely used by the University for the Objectives mentioned in the Charter. The land cannot be used for any other purpose unless a prior written consent is obtained from the Government.

Further quantum of 29.08 acres of land have been granted to the University by the Government, as represented by the Ministry of Education for which the registration and mutation in favor of the University is under progress.

J. Revenue

Revenue is recognized in accordance with IFRS 15 Revenue from contract with customers. Major components of revenue are as follows:

Tuition fee

Tuition fee represents semester fees and admission fees and is recognized on accrual basis.

Grant from AUWSF

Asian University for Women Support Foundation (AUWSF), incorporated as a not-for-profit organization based in the United States of America mobilizes financial resources across the world to help running the University. The Foundation is responsible for raising and maintaining the endowment for the University and providing funds throughout the year. Grant from AUWSF is recognized as and when the grant is received.

Other donation

Other donations are received by the University directly from local and international sources other than AUWSF and recognized as and when the donation is received.

Interest income

Interest income on Bank Deposits is recognized on cash basis net off taxes deducted by the respective banks.

Other income

Other income is recognized when AUW's right to receive such income is established.

K. Provisions, contingent liabilities and contingent assets

The preparation of the financial statements in conformity with the IAS 37- "Provisions, Contingent Liabilities and Contingent Assets" require management to make estimates and assumptions that affect the reported amounts of income and expenses, assets and liabilities and the disclosure requirements for contingent assets and liabilities at the date of the financial statements.

A provision is recognized when the University has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent assets are not recognized.

L. AUWSF current account

Asian University for Women Support Foundation (AUWSF) is the main donor of fund for AUW. AUWSF has been established to support AUW and all funds received from AUWSF are initially booked in AUWSF Current Account and subsequently transferred to Grant from AUWSF.

M. Restricted fund for projects

This represents unspent balance of the funds received from CATA-EARTH Project, Green Bangle Project, IDRC The Int. Dev Research centre, Spark of Hope (SFH) Project etc. for seminar and research purposes.



N. Deferred compensation (retirement benefit)

AUW maintains unrecognized deferred compensation fund for its employees who are employed on contractual basis. Deferred compensation is administered under the rules set by Board of Trustees and is funded by contribution from AUW as per employment contract. AUW recognizes provision for Deferred Compensation in conformity with the IAS 37- "Provisions, Contingent Liabilities and Contingent Assets". When employees retire or leave their service from AUW then benefit is paid from this provision.

O. Books and educational aid

University usually buy books for the semester as Text Book which are not used in next semester. Teachers or students may use those books as reference book in the subsequent year. As such Cost of Books are not capitalized rather charged to the income and expenditure statement.

P. Leases

At inception of a contract, the University assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset.

The policy is applied with effect from 01 July 2019 in accordance with IFRS 16.

I. As a Lessee

The University recognises a right-of-used asset and a lease liability at the lease commencement date. The right-of-used asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the University by the end of the lease term or the cost of the right-of-use asset reflects that the University will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the University's incremental borrowing rate. Generally, the University uses its incremental borrowing rate as the discount rate.

The University determines its incremental borrowing rate by obtaining interest rates from various external financing sources and making adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability usually comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and



- the exercise price under a purchase option that the University is reasonably certain to exercise, lease payments in an optional renewal period if the University is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the University is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. It is re-measured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the University's estimate of the amount expected to be payable under a residual value guarantee, if the University changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Short term leases and leases of low-value assets:

The University has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short term leases, including IT equipment. The University recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

II. As a Lessor

At inception or on modification of a contract that contains a lease component, the University allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

When the University acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the University makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then it is an operating lease.

As part of this assessment, the University considers certain indicators such as whether the lease is for the major part of the economic life of an asset.

Q. New standards and interpretations not yet adopted

All reporting standards effective till to date are consistently applied by the University to the extent relevant for the University. A number of new standards are effective for annual periods beginning after 1 January 2023 and earlier application is permitted; however, the University has not early adopted the new or amended standards in preparing the financial statements.

The following amended standards and interpretations are not expected to have a significant impact on the financial statements.

- IFRS 17 Insurance Contracts.
- Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practical Statement 2).
- Definition of Accounting Estimates (Amendment to IAS 8).



08.00 Property, Plant & Equipment

Particulars	Cost			Dep. Rate	Depreciation				Written down value as at 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Disposal		Balance as on 30.06.2025	Charged during the year	Adjustment for disposal	Balance as on 30.06.2025	
Land & Land Development	681,567,069	-	-	681,567,069	-	-	-	-	681,567,069
Motor Vehicles	24,650,000	12,635,001	-	37,285,001	20%	4,992,626	-	10,158,291	27,126,710
Furniture & Fixtures	105,575,780	12,308,515	-	117,884,295	15%	9,740,406	-	71,962,238	45,922,056
Office Equipment	16,620,837	6,057,404	-	22,678,241	25%	3,326,534	-	13,690,602	8,987,639
IT Equipment	118,122,310	37,290,581	(782,928)	154,629,963	33%	22,301,529	(478,400)	106,371,449	48,258,514
Recreational/GYM Equipment	5,488,151	695,163	-	6,183,314	25%	393,539	-	5,095,197	1,088,117
Property development	26,981,181	1,506,153	-	28,487,334	20%	3,537,816	-	17,376,713	11,110,621
Laboratory Equipment	13,396,632	1,369,971	-	14,766,603	33%	1,752,826	-	10,927,360	3,839,243
Right of use of asset	813,577,051	92,086,594	-	905,663,645	-	125,629,814	-	520,041,881	385,621,764
As on 30 June 2025	1,805,979,011	163,949,382	(782,928)	1,969,145,465		171,675,090	(478,400)	755,623,731	1,213,521,733
As on 30 June 2024	1,681,103,923	124,954,878	(79,790)	1,805,979,011		153,357,379	-	584,427,041	1,221,551,970

All motor vehicles of the University were revalued by Saif Kashem & Co., Chartered Accountants, in 2022 considering the book value of such assets on 30 June 2022. As per report of revaluation, net revaluation gain stands at Tk. 11,550,000 in 2022. These revaluations have been recognized in the financial statements at the ending of the year 2022.

Market value approach, as applicable, have been used by the independent valuer in re-valuation of motor vehicles.

Difference of depreciation between revalued carrying amount and depreciation based on carrying amount as per assets' original cost has been transferred from Revaluation Reserve to General Fund as shown in Statement of Changes in Funds.



		Amount in BDT	
		2024-2025	2023-2024
09.00 Capital work-in-progress			
Balance at 1 July		613,568,257	359,629,029
Addition during the year		313,052,528	253,939,228
Balance at 30 June		926,620,785	613,568,257
10.00 Short term investment			
Investment in FDR			
Balance as at 1 July		41,600,311	53,604,017
Add: Investment made		-	-
Add: Interest accrued		3,078,406	2,330,381
Less: Excise duty		(39,000)	(45,000)
Less: Source tax on interest		(461,762)	(349,556)
Less: Encashed during the year		-	(13,939,531)
Balance at 30 June		44,177,955	41,600,311
11.00 Advances, deposits and receivables			
Advances	11.01	31,944,188	60,326,273
Security deposits		3,238,267	3,256,267
Receivables	11.02	50,514,314	28,255,577
		85,696,769	91,838,117
11.01 Advances			
Advances to land lords		87,950	87,500
Advances to students		526,794	288,721
Advances to employees		1,168,616	1,054,195
Loan to employees		1,838,278	338,600
Advances to suppliers and contractors		28,509,810	58,022,679
Loan to students		(187,260)	534,578
		31,944,188	60,326,273
11.02 Receivables			
Receivable from students against tuition fees		45,188,653	23,905,861
Receivable from students against tuition fees-Lab school		110,000	-
Receivable against Antivirus		36,907	36,907
Receivable from AUWSF UK Foundation		439,048	160,382
Receivable from others		4,739,706	4,152,427
		50,514,314	28,255,577
12.00 Cash and cash equivalents			
Cash in hand	12.01	436,776	568,711
Cash at bank	12.02	37,433,067	71,376,249
		37,869,843	71,944,960
12.01 Cash in hand			
Petty cash (Finance)		384,332	553,783
Petty cash (Dhaka Office)		52,444	14,928
		436,776	568,711
12.02 Cash at bank			
Trust Bank PLC (133)		103,448	8,410,011
Trust Bank PLC (5480)		1,676,363	2,553,151
Trust Bank PLC- USD ('0010)		11,352,444	8,674,199
HSBC (232)		17,734,448	46,371,912
Standard Chartered Bank (3401)		6,566,364	5,366,975
		37,433,067	71,376,249



		Amount in BDT	
		2024-2025	2023-2024
13.00 MS Apperal fund			
Balance at 1 July		16,197,353	23,637,588
Received during the year		-	26,250,000
Less: expenses charged against fund received		(8,321,361)	(33,690,235)
		7,875,992	16,197,353

14.00 Restricted fund for projects

Project Name	Balance at 1 July 2024	Received during the year	Payment/ transfer during the year	Balance at 30 June 2025	Balance at 30 June 2024
Spark of Hope (SFH)	95,076	70,200	61,200	104,076	95,075
Catapult	322,770	-	-	322,770	322,771
Prothom Alo	-	2,075,000	1,985,000	90,000	-
United Board Christian	60,888	-	-	60,888	60,888
Humanitarian Open	24,880	-	-	24,880	24,880
Morrison and Foerster	209,663	-	-	209,663	209,663
Ellizabeth Mulligan	189,600	-	-	189,600	189,600
United Board Christian	44,330	-	-	44,330	44,330
Share net	21,903	-	44,277	(22,374)	21,903
IDRC The int. Dev	293,197	7,601,315	8,273,407	(378,895)	293,197
Save the Children in	28,636	-	-	28,636	28,636
Green Bangle Project	2,587,523	-	672,729	1,914,794	2,587,523
Regional HUB	108,218	-	-	108,218	108,218
CATA-EARTH Project	8,290,636	-	2,654,393	5,636,243	8,290,636
Teacher Professional Development (Unicef project)	(1,437,122)	45,389,000	36,622,002	7,329,876	(1,437,122)
ICDDRBR SRHR Project	-	982,671	1,057,209	(74,538)	-
	10,840,198	56,118,186	51,370,217	15,588,167	10,840,198

15.00 Campus construction fund

Balance at 1 July	4,850,999	-
Fund received during the year	69,736,400	185,285,550
Less: expenses charged against fund received	(74,587,399)	(180,434,551)
	-	4,850,999

16.00 Fund of AUWSF

Balance at 1 July	-	-
Add: fund received during the year	725,490,626	613,014,071
Less: expenses charged against fund received	(725,490,626)	(613,014,071)
	-	-



17.00 Deferred income (GOB Grant)

The amount represents the deed value of land and related transfer fees for 135.76 acres of land which was granted by the Government of the People's Republic of Bangladesh. The land was mutated in the name of AUW.

Mouza: North Pahartali, Deed number: 2522 dated 02 September 2008

Particulars	Area(Acres)	Taka	Taka	BS dag no.
Salami Value		38,555,390	38,555,390	194, 195, 201-
Local government tax & source tax	104.40	1,735,120	1,735,120	207, 301-
Stamp & registration		1,926,569	1,926,569	305,312
Sub Total	104.40	42,217,079	42,217,079	

Mouza: North Pahartali and Jalalabad, Deed number: 1538/12 dated 26 June 2012

Particulars	Area(Acres)	Taka	Taka	BS dag no.
Salami value		16,839,152	16,839,152	807 (part) and 303 (part)
Stamp cost		504,875	504,875	
Source tax	2.28	336,784	336,784	
Registration fee		336,884	336,884	
Local government tax		336,784	336,784	
Sub Total	2.28	18,354,479	18,354,479	

Mouza: North Pahartali PS: Doublemooring (old) and Khulshi (new), Deed number: 2023 dated 16 September 2020

Particulars	Area(Acres)	Taka	Taka	BS dag no.
Deed value		562,789,884	562,789,884	200 and 202
Stamp cost	17.02	16,883,697	16,883,697	
Registration fee	9.95	11,255,798	11,255,798	
Local government tax		11,255,798	11,255,798	
VAT		16,883,697	16,883,697	
Sub Total	26.97	619,068,874	619,068,874	

Mouza: Jalalabad, PS: Panchlaish, Deed number: 7762 dated 20 June 2020

Particulars	Area(Acres)	Taka	Taka	BS dag no.
Deed value		1,751,034	1,751,034	799 and 808
Stamp cost	1.56	52,531	52,531	
Registration fee	0.55	35,521	35,521	
Local government tax		35,021	35,021	
VAT		52,532	52,532	
Sub Total	2.11	1,926,639	1,926,639	

Total	135.76	681,567,069	681,567,069
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18.00 Provision for Deferred compensation

Balance at 1 July	27,483,791	25,129,242
Provision during the year	12,703,050	15,801,668
	40,186,841	40,930,910
Paid during the year	(2,106,901)	(10,282,628)
Forfeited during the year	(1,754,414)	(3,164,491)
Balance at 30 June	36,325,526	27,483,791



19.00 Lease liability

Balance as at 1 July
 Add: Leases extended/remeasured during the year
 Add: Interest charged during the year

Payments of interest expense
 Payments of lease liability
 Adjustment/ concession in lease
Balance at 30 June

Amount in BDT	
2024-2025	2023-2024
388,254,275	426,605,867
90,429,720	47,747,316
38,556,500	36,819,287
517,240,495	511,172,470
(38,556,500)	(36,819,287)
(90,851,886)	(85,381,588)
2,471,181	(717,320)
390,303,290	388,254,275

Lease liability current and non-current portion

Due within one (1) year
 Due after more than one (1) year

95,986,907	76,972,334
294,316,383	311,281,941
390,303,290	388,254,275

A. The University has been contracted for the following leases:**Long term and high value leases:**

Name of Lessor	Address	Rent amount (BDT) (Per month)	Discount rate	Commencement of lease	Lease expiry
Mr. Didarul Alam Chowdhury	20/A Building, M M Ali Road, Chattogram	1,600,000	9%	01 Feb 2023	31 Jan 2028
Mr. Syed Mohammed Mohiuddin	20/B BUilding, M M Ali Road, Chattogram	625,125		07 April 2023	6 April 2028
Mrs. Lulu Kausar	20/C Building, M M Ali Road, Chattogram	625,125		01 April 2023	31 Mar 2028
Md Shamsul Alam, Fahim Ibne Alam and Fuad Ibne Alam	20/G Building , Uttar Khulshi, plot#20/F.	1,150,000		01 June 2023	31 May 2027
Mrs.Nasreen Alam Chowdhury	20/D Building, M M Ali Road, Chattogram	575,000		01 July 2024	30 June 2030
Mohammad Siraj Ud Doula (M/S D K Traders)	20/H Building, Uttar Khulshi, Kotwali	1,158,000		01 July 2020	30 June 2024
Mrs. Shameem Akhter Baby (Kamal Uddin Ahmed)	Mamtaz Chaya Nir, Holding #452, Gazi Shah Lane, Chattashwary	631,579		01 Feb, 2022	31 Jan 2025
Mr. Md. Omar Ali and Mr. Hasib Hasnat Kazi	Thames Tower, Chawkbazar, Chattogram	2,250,000		01 Jun 2022	31 May 2028



Md. Parvez Ahmed & Rais Ahmed	Sunvally, Braverly hill area	2,400,000	01 Nov 2022	31 Oct 2028
Mrs. Shabnam Iqbal	Continental -2, Bayerly hill area	680,000	01 Oct 2022	30 Sep 2028
Mrs. Farzana Iqbal	Continental -1, Bayerly hill area	750,000	01 Sep 2023	31 Aug 2029
Mr. Mohammed Irfan	Quayyum Jahan building, R#02, Chatteswary R/A, PS- Chawkbazar.	350,000	01 June 2024	31 May 2029

Low value leases:

Name of Lessor	Address	Rent amount (BDT) (Per month)	Commencement of lease	Lease expiry
Mr. Mohammed Younus Ali	D-6 (1400sft), IDEAL MELODY -I, Uttar pahartali khulshi, Kotowali.	26,500	1 December 2023	30 Nov 2025
Mr. Md Mamun Uddin	C-6 (1310sft-5th flr-including Car Parking), IDEAL MELODY-II, MM Ali Road, Chattogram	22,000	1 January 2017	31 Dec 2022
Mr. Md Mamun Uddin	A-1 (1950sft-1st flr-including Car Parking), IDEAL MELODY-II, MM Ali Roadi, Chattogram	25,000	1 June 2019	31 May 2023
Mr. Md. Anwarul Azim Shamim	B-4 (2300sqft, 4th flr), DEAL MELODY-II, MM ali Road, Chattogram	37,895	1 January 2022	31 Dec 2024
Ms. Zebunnessa Reshma	1-B, House 31, DOHS Main Road, DOHS Banani, Dhaka-1206. Guest House	45,262	1 March 2022	28 Feb 2026
Ms. Mamtaj Begum	E-3, IDEAL MELODY-I, 848/A, M M Ali Road.	23,684	01 Jan 2022	31 Dec 2023
Md. Nazrul Islam Chowdhury	Mariam house B/14, Beverly hill Society, Chatteshwary Road	50,000	01 Jul 2023	30 Jun 2028
Nasrin Alam Chowdhury	20/J Building, M M Ali Road, Chattogram	452,000	01 July 2017	30 June 2022
Ms. Kamrun Ahmed	1212, Bayerly Hill Residential Society, Chatteswari.	36,842	01 Dec 2023	31 Aug 2027
		36,842	01 May 2024	31 Aug 2027
		36,842	01 Sep 2023	31 Aug 2027
Al- Mamun	H#30, Apt#A5,R#Western, DOHS Banani, Dhaka-1206	75,000	01 Feb 2024	31 Jan 2026

I. Amount recognized in statement of income and expenditure

Interest on lease liability	38,556,500	36,819,287
Depreciation on Right-of-use assets	125,629,814	118,893,381
Expense against low value leases	2,984,848	6,472,327
Adjustment/ concession in lease	2,471,181	(717,320)

II. Amount recognized in the statement of cash flow

Total cash outflow for leases	(90,851,886)	(85,381,588)
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	Amount in BDT	
	2024-2025	2023-2024
20.00 Liabilities for expenses		
Utilities	-	1,405,755
Audit and professional fee	1,667,500	1,348,375
Internet	520,000	460,000
Construction Contractor	99,267,196	66,960,000
Advertisement	273,700	-
Project purpose	607,637	36,479
Vendors for procurement of equipments	1,072,696	3,660,718
Stamp & other deductions	20,890,779	(12,019)
Others	15,777,199	15,495,139
	140,076,707	89,354,447
21.00 Other liabilities		
Payable to vendors	11,204,385	13,910,772
Payable to students	1,514,895	800,122
Students' Club fund	11,788	11,789
Advance tuition fee received	2,952,730	4,333,351
ICNST fund	89,745	89,745
Security deposits from students	12,639,124	10,509,772
Security deposits from vendor	31,147,962	16,307,996
Salary payable to employee	3,545,500	4,873,743
Employee reimbursement payable	19,387	191,945
Payable to pathway students	1,834,516	1,117,260
Rohingya stipend payable	903,000	467,250
Afghan students stipend payable	50,310	33,250
Dalit Students Stipend Payable	34,000	28,000
ICECA Conference	280,000	-
Fee Recd. in Advance - Lab School	22,000	-
DRL students stipend payable	(14,000)	-
Relief fund from Staff/faculties	168,744	-
	66,404,086	52,674,995
22.00 Tuition fee & Admission fee		
Tuition fees	229,247,586	191,712,751
Tuition fees-received from donor collected locally	25,741,902	44,470,864
Admission and summer school fees	9,328,925	10,896,500
Tuition fee - Lab School	3,267,000	-
	267,585,414	247,080,115
23.00 Grant from AUWSF		
Expenses of AUW paid directly by AUWSF, USA	245,341,841	326,037,914
Fund remitted by AUWSF	585,962,850	439,500,439
Fund remitted by AUWSF, Hong Kong	44,805,500	30,660,000
Fund remitted by Victor William Fung Foundation	-	21,900,000
Fund remitted by AUWSF, KRCS	-	29,300,000
Fund remitted by DAAD	42,123,205	57,867,030
Fund remitted by Lone Dybjakar	53,856,000	27,922,500
	972,089,396	933,187,883



		Amount in BDT	
		2024-2025	2023-2024
24.00 Other donation			
	Scholarship fund from Professor Ms Rubana Haq	1,425,000	1,350,000
	Ernst & Young (Asia-Pacific) Services Limited	-	547,500
	Scholarship fund from Epic Designers Ltd	9,075,000	8,212,500
	Donation received from HSBC (School of Apparel, MS programme)	8,321,361	33,690,235
	Donation received from IIE	-	15,721,650
	Donation received from Mr. David Taylor	415,600	417,890
	Sponsorship received from Drik	25,915,520	-
		45,152,481	59,939,775
25.00 In kind donation			
	In kind donation received from Mayer Brown LLP	206,084,470	176,645,832
	In kind donation received from Google	3,938,065	7,364,898
	In kind	87,764,926	130,846,182
	In Kind donation (Laptop) received from AUWSF	18,743,104	-
	In Kind donation support received from KEPZ	47,658,720	-
	In kind donation received from Kopion	-	1,772,522
		364,189,285	316,629,434
26.00 Interest income			
	Interest from Fixed Deposit Receipt (FDR)	3,078,406	2,330,381
	Interest from SND	375,918	239,737
		3,454,324	2,570,118
27.00 Other income			
	Scrap sales and miscellaneous	73,496	119,390
	Other Income - Lab School	13,540	-
	Overhead income from IDRC project	949,181	731,931
		1,036,217	851,321
28.00 Staff costs and benefit			
	Staff cost	442,518,359	393,042,109
	Deferred compensation	10,948,636	12,637,177
	Health insurance	11,468,580	8,820,913
	Staff home travel	7,975,172	7,810,622
	Staff accommodation	9,337,796	3,997,073
	Shipment cost	7,426,213	1,598,729
	Research cost	162,498	507,139
	Uniform and leverage	865,216	466,534
	Work permit and visa fee	3,002,678	2,565,155
	Recruitment cost	8,882,903	24,259,515
	Staff development and training	704,372	484,749
		503,292,422	456,189,715
29.00 Occupancy cost			
	Rent	25,756,048	6,472,327
	Utilities	32,970,377	28,544,220
	Fuel for generator	1,888,427	3,516,183
	Building maintenance	14,575,996	8,414,598
	Housekeeping service	7,866,265	7,370,296
	Security service	19,359,164	16,183,507
		102,416,277	70,501,131



		Amount in BDT	
		2024-2025	2023-2024
30.00 Office running cost			
	Furnitures, Fixtures and Equipment maintenance	3,097,710	1,251,078
	Car rent	2,334,240	2,933,425
	Vehicle fuel	3,315,904	2,269,945
	Government fee and insurance	598,306	448,084
	Vehicle repairs and maintenance	1,678,018	728,475
	Office supplies	6,387,255	6,490,527
	Photocopy	559,546	312,638
	Printing & publications	458,442	912,152
	Subscriptions	7,560,596	4,586,798
	Legal and professional fee	4,261,781	12,834,044
	Audit fee	287,500	1,348,375
	Bank charges and fees	943,771	-
	Software maintenance and license renewal	1,123,100	481,649
	Events, seminars and meetings	10,661,376	-
	Hospitality	291,396	307,896
	General insurance of assets	481,105	856,254
	Housekeeping supplies	4,393,947	2,472,549
	Entertainment expenses	454,468	1,000,792
		48,888,461	39,234,681
31.00 Communication cost			
	Telephone	571,266	421,590
	Internet	3,692,700	3,341,500
	Courier, postage & fax	699,266	55,062
		4,963,232	3,818,152
32.00 Travel			
	International	2,520,956	11,575,143
	Local	1,523,110	3,343,879
		4,044,066	14,919,022
33.00 Student affairs			
	Students projects	1,666,162	1,501,256
	Student events	3,400,688	3,104,019
	Books and educational aid	29,510,298	32,479,738
	Medical expenses	15,117,167	12,005,889
	Food services	86,361,409	77,175,390
	Laundry	1,058,008	1,014,535
	Housekeeping supplies	7,532,946	6,467,602
	Student visa cost	10,758,680	10,360,103
	Student travel (International & local)	47,100,298	38,544,838
	Work study expenses	10,374,496	6,387,512
	Students allowances	36,094,585	30,801,446
	Google donated services	3,938,065	-
	Admission and Outreach costs	5,578,102	-
	Souvenir Shop	(14,016)	196,342
	Legal and professional fee for students	293,849,396	307,522,014
		552,326,284	527,560,684
34.00 Campus maintenance expenses			
	Ansar & Security Payment	4,744,138	3,810,539
	Project staffs salary	10,465,741	11,227,977
	Plantation	3,934,779	3,817,424
	Others	7,409,295	2,611,092
		26,553,953	21,467,032



35.00 Financial risk management

International Financial Reporting Standard (IFRS) 7- Financial Instruments: Disclosures - requires disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the Entity's policies for controlling risks and exposures.

The University management has overall responsibility for the establishment and oversight of the University's risk management framework. The University's management policies are established to identify and analyze the risks faced by the University to set appropriate risk limits and controls and to monitor risks and adherence to limit. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the University's activities. The University has exposure to the following risks from its use of financial instruments:

- a) Credit risk
- b) Liquidity risk
- c) Market risk

A. Credit risk

Credit risk is the risk of a financial loss to the entity if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the entity's receivables and investments.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

In taka	Note	2024-2025	2023-2024
Investments in FDRs	10.00	44,177,955	41,600,311
Advances, deposits and receivables	11.00	85,696,769	91,838,117
Cash at bank	12.00	37,869,843	71,944,960
		167,744,567	205,383,388

B. Liquidity risk

Liquidity risk is the risk that the University will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash. The University's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the University's reputation.

Exposure to liquidity risk

The followings are the contractual maturities of financial liabilities:

In taka		2024-2025			
Non-derivative financial liabilities	Note	Contractual cash flows			
		Carrying amount	Within 12 months	1 to 5 years	More than 5 years
Provision for deferred	18.00	36,325,526	-	36,325,526	-
Liabilities for expenses	20.00	140,076,707	140,076,707	-	-
Lease liabilities	19.00	390,303,290	95,986,907	294,316,383	-
Other liabilities	21.00	66,404,086	66,404,086	-	-
		633,109,609	302,467,700	330,641,909	-



In taka			2023-2024		
Non-derivative financial liabilities	Note	Carrying amount	Contractual cash flows		
			Within 12 months	1 to 5 years	More than 5 years
Provision for deferred	18.00	27,483,791	-	36,325,526	-
Liabilities for expenses	20.00	89,354,447	140,076,707	-	-
Lease liabilities	19.00	388,254,275	76,972,334	311,281,941	-
Other liabilities	21.00	52,674,995	66,404,086	-	-
		557,767,508	283,453,127	347,607,467	

C. Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, will affect the University's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.



36.00 Financial Instruments- Accounting classifications and fair values

The following table shows the carrying amounts of financial assets and financial liabilities. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is reasonable approximation of fair value.

In taka	Note	Fair value through profit or loss	Financial assets at amortized cost	Debt investments at fair value through other comprehensive income	Equity investments at fair value through other comprehensive income	Other financial liabilities	Total	Fair Value		
								Level 1	Level 2	Level 3
30 June 2024										
Financial assets not measured at fair value:										
Receivables	11.00	-	50,514,314	-	-	-	50,514,314	-	-	-
Investments in FDRs	10.00	-	44,177,955	-	-	-	44,177,955	-	-	-
Cash at bank	12.00	-	37,433,067	-	-	-	37,433,067	-	-	-
			132,125,336				132,125,336			
Financial liabilities not measured at fair value:										
Other liabilities	21.00	-	-	-	-	66,404,086	66,404,086	-	-	-
						66,404,086	66,404,086			

In taka	Note	Fair value through profit or loss	Financial assets at amortized cost	Debt investments at fair value through other comprehensive income	Equity investments at fair value through other comprehensive income	Other financial liabilities	Total	Fair Value		
								Level 1	Level 2	Level 3
30 June 2023										
Financial assets not measured at fair value:										
Receivables	11.00	-	28,255,577	-	-	-	28,255,577	-	-	-
Investments in FDRs	10.00	-	41,600,311	-	-	-	41,600,311	-	-	-
Cash at bank	12.00	-	71,376,249	-	-	-	71,376,249	-	-	-
			141,232,137				141,232,137			
Financial liabilities not measured at fair value:										
Other liabilities	21.00	-	-	-	-	52,674,995	52,674,995	-	-	-
						52,674,995	52,674,995			

