

REGISTERED COMPANY NUMBER: 07864503 (England and Wales)
REGISTERED CHARITY NUMBER: 1145622

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Report of the Trustees
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For the advancement of education in particular by providing grants to the Asian University For Women (situated in Bangladesh) and to other education institutions to assist in the advancement of education of the student attending the institution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07864503 (England and Wales)

Registered Charity number

1145622

Registered office

C/O Oakwood Corporate Services
3rd Floor
1 Ashley Road
Altrincham
Cheshire
WA14 2DT

Trustees

Professor N Rao FAcSS Vice-Chancellor (resigned 26.1.22)
S Barr
Ms J C Moody-Stuart
A Kokoruwe (appointed 26.1.22)
S Z Ahsan (appointed 26.1.22)

Company Secretary

Independent Examiner

Mr Sukhdev Sagoo FCA
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

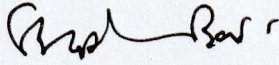
COMMENCEMENT OF ACTIVITIES

The Foundation's efforts to raise funds for the Asian University for Women were negatively impacted by a number of factors including the Covid pandemic. During the year research was undertaken to underpin new efforts for fund raising going forward, and action has also been taken to increase the size of the team involved, resulting in the appointment of new Trustees.

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Report of the Trustees
FOR THE YEAR ENDED 30 JUNE 2021**

Approved by order of the board of trustees on 31 March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Barr', is written above the printed name.

S Barr - Trustee

**Independent Examiner's Report to the Trustees of
Asian University For Women Foundation
(Bangladesh)**

Independent examiner's report to the trustees of Asian University For Women Foundation (Bangladesh) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Sukhdev Sagoo FCA
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

31 March 2022

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Statement of Financial Activities
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		516	35,474
Other trading activities	2	60	-
Total		576	35,474
 EXPENDITURE ON			
Other		5,046	600
NET INCOME/(EXPENDITURE)		(4,470)	34,874
 RECONCILIATION OF FUNDS			
Total funds brought forward		44,621	9,747
 TOTAL FUNDS CARRIED FORWARD		40,151	44,621

The notes form part of these financial statements

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Balance Sheet
30 JUNE 2021**

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
CURRENT ASSETS			
Cash at bank		41,476	45,521
CREDITORS			
Amounts falling due within one year	6	(1,325)	(900)
NET CURRENT ASSETS		40,151	44,621
TOTAL ASSETS LESS CURRENT LIABILITIES		40,151	44,621
NET ASSETS		40,151	44,621
FUNDS	7		
Unrestricted funds		40,151	44,621
TOTAL FUNDS		40,151	44,621

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2022 and were signed on its behalf by:



S Barr - Trustee

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Sundry	60	-
	<u>60</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2021**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Administration	4	-
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	35,474
 EXPENDITURE ON	
Other	<u>600</u>
NET INCOME	34,874
 RECONCILIATION OF FUNDS	
Total funds brought forward	9,747
 TOTAL FUNDS CARRIED FORWARD	<u><u>44,621</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Accrued expenses	1,325	900
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	44,621	(4,470)	40,151
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>44,621</u></u>	<u><u>(4,470)</u></u>	<u><u>40,151</u></u>

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2021**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	576	(5,046)	(4,470)
	<u>576</u>	<u>(5,046)</u>	<u>(4,470)</u>
TOTAL FUNDS	<u><u>576</u></u>	<u><u>(5,046)</u></u>	<u><u>(4,470)</u></u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	9,747	34,874	44,621
	<u>9,747</u>	<u>34,874</u>	<u>44,621</u>
TOTAL FUNDS	<u><u>9,747</u></u>	<u><u>34,874</u></u>	<u><u>44,621</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,474	(600)	34,874
	<u>35,474</u>	<u>(600)</u>	<u>34,874</u>
TOTAL FUNDS	<u><u>35,474</u></u>	<u><u>(600)</u></u>	<u><u>34,874</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	9,747	30,404	40,151
	<u>9,747</u>	<u>30,404</u>	<u>40,151</u>
TOTAL FUNDS	<u><u>9,747</u></u>	<u><u>30,404</u></u>	<u><u>40,151</u></u>

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2021**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,050	(5,646)	30,404
	———	———	———
TOTAL FUNDS	<u>36,050</u>	<u>(5,646)</u>	<u>30,404</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 JUNE 2021**

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	516	35,474
Other trading activities		
Sundry	60	-
Total incoming resources	576	35,474
EXPENDITURE		
Other		
Oakwood Corpor services	943	-
Professional fees	3,600	-
	4,543	-
Support costs		
Management		
Accountancy	425	550
Finance		
Bank charges	78	50
Total resources expended	5,046	600
Net (expenditure)/income	(4,470)	34,874