REGISTERED COMPANY NUMBER: 07864503 (England and Wales)
REGISTERED CHARITY NUMBER: 1145622

Report of the Trustees and Unaudited Financial Statements for the Year Ended 30 June 2020 for

ASIAN UNIVERSITY FOR WOMEN FOUNDATION (BANGLADESH)

Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)

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FOR THE YEAR ENDED 30 JUNE 2020

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ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)

Report of the Trustees
FOR THE YEAR ENDED 30 JUNE 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
07864503 (England and Wales)

Registered Charity number
1145622

Registered office
C/O Oakwood Corporate Services
3rd Floor
1 Ashley Road
Altrincham
Cheshire
WA14 2DT

Trustees
Professor N Rao FAcSS — VIce-Chancellor
S Barr
Ms J C Moody-Stuart

Company Secretary

Independent examiner
Mr Sukhdev Sagoo FCA
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

COMMENCEMENT OF ACTIVITIES
The Foundation continued to raise funds for the Asian University for Women during this period. raising a total of £35,474.86. Though no transfers to the AUW were effected during this time period, the Foundation was as a result of the funds raised continues to support the AUW's educational work and the individual students at the AUW.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)

Report of the Trustees
FOR THE YEAR ENDED 30 JUNE 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For the advancement of education in particular by providing grants to the Asian University For Women (situated in Bangladesh) and to other education institutions to assist in the advancement of education of the student attending the institution.

Approved by order of the board of trustees on 1 April 2021 and signed on its behalf by:

Nirmala Rao

Professor N Rao FAcSS - Trustee

Independent Examiner's Report to the Trustees of
Asian University For Women Foundation
(Bangladesh)

I report on the accounts of the company for the year ended 30 June 2020, which are set out on pages four to nine.

Responsibilities and basis of report
As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independant examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Sagoo & Co.

Mr Sukhdev Sagoo FCA
ICAEW
Sagoo & Co
Chartered Accountants
63 The Grove
Ealing
London
W5 5LL

1 April 2021

ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)

Statement of Financial Activities
FOR THE YEAR ENDED 30 JUNE 2020

	Notes	30.6.20 Unrestricted fund £	30.6.19 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		35,474	-
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	2	-	48
Governance costs		550	-
Other resources expended		50	57,000
Total resources expended		600	57,048
NET INCOMING/(OUTGOING) RESOURCES		34,874	(57,048)
RECONCILIATION OF FUNDS			
Total funds brought forward		9,747	66,795
TOTAL FUNDS CARRIED FORWARD		44,621	9,747

The notes form part of these financial statements

ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)

Balance Sheet
AT 30 JUNE 2020

	Notes	30.6.20 Unrestricted fund £	30.6.19 Total funds £
CURRENT ASSETS			
Cash at bank		45,521	10,097
CREDITORS			
Amounts falling due within one year	4	(900)	(350)
NET CURRENT ASSETS		44,621	9,747
TOTAL ASSETS LESS CURRENT LIABILITIES		44,621	9,747
NET ASSETS		44,621	9,747
FUNDS	5		
Unrestricted funds		44,621	9,747
TOTAL FUNDS		44,621	9,747

The notes form part of these financial statements

continued...

ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)

Balance Sheet - continued
AT 30 JUNE 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 1 April 2021 and were signed on its behalf by:

Nirmala Rao

Professor N Rao FAcSS-Trustee

Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2020

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. **COSTS OF GENERATING VOLUNTARY INCOME**

	30.6.20	30.6.19
	£	£
Support costs	-	48

3. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses
There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Other creditors	900	350

5. MOVEMENT IN FUNDS

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	9,747	34,874	44,621
TOTAL FUNDS	9,747	34,874	44,621

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,474	(600)	34,874
TOTAL FUNDS	35,474	(600)	34,874

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
Unrestricted Funds			
General fund	66,795	(57,048)	9,747
TOTAL FUNDS	66,795	(57,048)	9,747

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(57,048)	(57,048)
TOTAL FUNDS	-	(57,048)	(57,048)

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	66,795	(22,174)	44,621
TOTAL FUNDS	66,795	(22,174)	44,621

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,474	(57,648)	(22,174)
TOTAL FUNDS	35,474	(57,648)	(22,174)

ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 JUNE 2020

	30.6.20	30.6.19
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	(1)	-
Donations	35,475	-
	35,474	-
Total incoming resources	35,474	-
RESOURCES EXPENDED		
Governance costs		
Accountancy	550	-
Other resources expended		
AUW -Chittagong	-	57,000
Support costs		
Finance		
Bank charges	50	48
Total resources expended	600	57,048
Net income/(expenditure)	34,874	(57,048)

This page does not form part of the statutory financial statements