

REGISTERED CHARITY NUMBER: 1145622

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2018
for**

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

Sagoo & Co
Chartered Accountants
122 High Street
Acton
London
W3 6QX

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Report of the Trustees
FOR THE YEAR ENDED 30 JUNE 2018**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1145622

Principal address

C/O Oakwood Corporate Services
3rd Floor
1 Ashley Road
Altrincham
Cheshire
WA14 2DT

Trustees

Professor N Rao FAcSS
S Barr
Ms J C Moody-Stuart

Vice-Chancellor

Independent examiner

Mr Sukhdev Sagoo FCA
ICAEW
Sagoo & Co
Chartered Accountants
122 High Street
Acton
London
W3 6QX

COMMENCEMENT OF ACTIVITIES

The Foundation continued to raise funds for the Asian University for Women during this period, raising a total of £28,500. Though no transfers to the AUW were effected during this time period, the Foundation was as a result of the funds raised able to make a payment of £57,000 in July 2018 to contribute to the AUW's educational work and to the support of individual students at the AUW.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For the advancement of education in particular by providing grants to the Asian University For Women (situated in Bangladesh) and to other education institutions to assist in the advancement of education of the student attending the institution.

Approved by order of the board of trustees on 23 September 2019 and signed on its behalf by:



Professor N Rao FAcSS - Trustee

**Independent Examiner's Report to the Trustees of
Asian University For Women Foundation
(Bangladesh)**

I report on the accounts for the year ended 30 June 2018, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr Sukhdev Sagoo FCA
ICAEW
Sagoo & Co
Chartered Accountants
122 High Street
Acton
London
W3 6QX

Date:19/9/2019.....

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Statement of Financial Activities
FOR THE YEAR ENDED 30 JUNE 2018**

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		28,500
RESOURCES EXPENDED		
Other resources expended		<u>372</u>
NET INCOMING RESOURCES		28,128
RECONCILIATION OF FUNDS		
Total funds brought forward		<u>38,667</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>66,795</u></u>

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Balance Sheet
AT 30 JUNE 2018**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		67,145
CREDITORS		
Amounts falling due within one year	3	(350)
NET CURRENT ASSETS		<u>66,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,795</u>
NET ASSETS		<u><u>66,795</u></u>
FUNDS	4	
Unrestricted funds		<u>66,795</u>
TOTAL FUNDS		<u><u>66,795</u></u>

The financial statements were approved by the Board of Trustees on 23 September 2019 and were signed on its behalf by:

Nirmala Rao
Professor N Rao FAcSS-Trustee

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2018**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2018.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	350
	<u> </u>

4. MOVEMENT IN FUNDS

	At 1.7.17 £	Net movement in funds £	At 30.6.18 £
Unrestricted funds			
General fund	38,667	28,128	66,795
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>38,667</u>	<u>28,128</u>	<u>66,795</u>

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 JUNE 2018**

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,500	(372)	28,128
TOTAL FUNDS	<u>28,500</u>	<u>(372)</u>	<u>28,128</u>

**ASIAN UNIVERSITY FOR WOMEN FOUNDATION
(BANGLADESH)**

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 30 JUNE 2018**

	£
INCOMING RESOURCES	
Voluntary income	
Donations	28,500
Total incoming resources	28,500
RESOURCES EXPENDED	
Support costs	
Finance	
Bank charges	22
Other 4	
Accountancy and legal fees	350
Total resources expended	372
Net income	28,128