

**Auditor's Report
And
Audited Financial Statements
Of**

ASIAN UNIVERSITY FOR WOMEN

For the year ended June 30, 2013.



★ Since 1953 ★

A. Qasem & Co.

Chartered Accountants

Gulshan Pink City
Suites # 01-03, Level : 7
Plot # 15, Road # 103,
Gulshan Avenue
Dhaka - 1212, Bangladesh.
Phone : 880-2-8881824-6
Fax : 880-2-8881822
E-mail : aqasem@aqcbd.com

Independent Auditor's Report To the Trustee Board of Asian University for Women

We have audited the accompanying financial statements of **Asian University for Women**, which comprise the Statement of Financial Position as at June 30, 2013, and the Statement of Income and Expenditure and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the University affairs as of June 30, 2013 and of the results of its operations for the year ended in accordance Bangladesh Financial Reporting Standards (BFRS).

Emphasis of Matter

We draw your attention to Note 3.9 to the financial statements which describes that the financial statements have been derived from unaudited opening balances due to non-availability of audited financial statements.

Report on Other Legal and Regulatory Requirements

In accordance with applicable laws and regulations, we also report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion, proper books of account as required by law have been kept by the University so far as it appeared from our examination of those books.
- (c) The University's Statement of Financial Position, Statement of Income and Expenditure and Statement of Cash Flows dealt with by the report are in agreement with the books of account and returns.

Dated Chittagong
February 19, 2014



A. Qasem & Co.
Chartered Accountants

ASIAN UNIVERSITY FOR WOMEN

CHITTAGONG, BANGLADESH

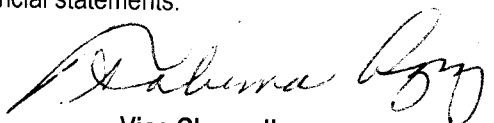
Statement of Financial Position

AS AT JUNE 30, 2013

	Notes	Amount in Taka	
		30-06-2013	30-06-2012
ASSETS:			
NON CURRENT ASSETS			
Property & Equipment	4.00	89,904,028.00	60,571,558.00
Capital Work in Progress		201,517,798.00	148,801,854.00
		291,421,826.00	209,373,412.00
CURRENT ASSETS:			
Cash & Cash Equivalents	5.00	8,825,712.00	13,476,412.00
Short Term Investments	6.00	20,606,104.00	100,254,831.00
Advances, Deposits and Prepayments	7.00	16,282,938.00	20,301,739.00
TOTAL CURRENT ASSETS		45,714,754.00	134,032,982.00
TOTAL ASSETS		337,136,580.00	343,406,394.00
EQUITIES & LIABILITIES:			
Equities:			
General Fund	8.00	207,020,543.00	252,764,581.00
Restricted Fund		5,083,832.00	4,571,692.00
		212,104,375.00	257,336,273.00
NON CURRENT LIABILITIES:			
Deferred Income		60,571,558.00	60,571,558.00
		60,571,558.00	60,571,558.00
CURRENT LIABILITIES:			
Payables & Accruals	9.00	57,486,807.00	13,323,383.00
AUWSF Current Account		6,973,840.00	12,175,180.00
TOTAL CURRENT LIABILITIES		64,460,647.00	25,498,563.00
TOTAL EQUITIES & LIABILITIES		337,136,580.00	343,406,394.00

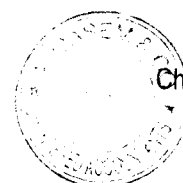
The accompanying notes form an integral part of the financial statements.

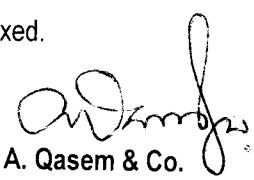

Chief Financial Officer
Asian University For Women


Vice Chancellor
Asian University For Women

Signed in terms of our separate report of even date annexed.

Dated: Chittagong
February 19, 2014




A. Qasem & Co.
Chartered Accountants

ASIAN UNIVERSITY FOR WOMEN

CHITTAGONG, BANGLADESH

STATEMENT OF INCOME AND EXPENDITURE**FOR THE YEAR ENDED JUNE 30, 2013**

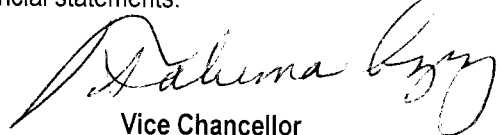
Amount in Taka

30-06-2013

	Notes	
Income		
Tuition fee		16,089,893.00
Grant from AUWSF		397,385,087.00
Other Donations		5,505,168.00
Interest Income		5,769,122.00
Other Income		126,165.00
		424,875,435.00
Expenditure		
Staff Costs & Benefits	10.00	269,427,316.00
Occupancy Costs	11.00	67,131,633.00
Office Running Costs	12.00	12,126,406.00
Communication Costs	13.00	5,624,736.00
Travel	14.00	22,455,352.00
Student Affairs	15.00	74,154,577.00
Events, Seminars & Meetings	16.00	7,198,705.00
Outreach Costs	17.00	1,901,492.00
Other Expenses	18.00	487,233.00
Loss on foreign currency translation		339,142.00
Total Expenditure other than Depreciation		460,846,592.00
Excess of Expenditure over Income before charge of Depreciation		(35,971,157.00)
Depreciation- As per Schedule attached	4.00	9,772,881.00
Excess of Expenditure over Income after charge of Depreciation		(45,744,038.00)

The accompanying notes form an integral part of the financial statements.

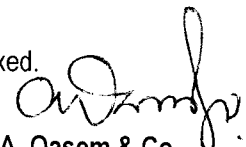

Chief Financial Officer
Asian University For Women


Vice Chancellor
Asian University For Women

Signed in terms of our separate report of even date annexed.

Dated: Chittagong
February 19, 2014




A. Qasem & Co.
Chartered Accountants

ASIAN UNIVERSITY FOR WOMEN

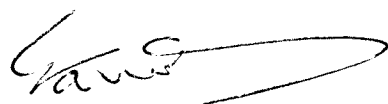
CHITTAGONG, BANGLADESH

STATEMENT OF CASH FLOWS

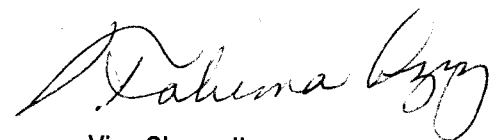
FOR THE YEAR ENDED JUNE 30, 2013

		Amount in Taka
		30-06-2013
<u>Cash Flows from Operating Activities</u>		
Cash Generation from operations	19.00	86,658,455
Net Cash From Operating Activities		86,658,455
<u>Cash Flows from Investment Activities:</u>		
Capital Work in Progress		(52,715,944)
Acquisition of Fixed Assets Increased		(39,105,351)
Net Cash Used in Investing Activities		(91,821,295)
<u>Cash Flows from Financing Activities:</u>		
Proceeds through Restricted Fund		512,140
Net Cash From Financing Activities		512,140
Net Increase/(Decrease) in Cash and Bank Balances		(4,650,700)
Opening cash and Cash Equivalent		13,476,412
Closing Cash and Cash Equivalent		8,825,712

The accompanying notes form an integral part of the financial statements.



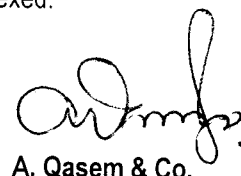
Chief Financial Officer
Asian University For Women



Vice Chancellor
Asian University For Women

Signed in terms of our separate report of even date annexed.

Dated: Chittagong
February 19, 2014

A. Qasem & Co.
Chartered Accountants

ASIAN UNIVERSITY FOR WOMEN

Notes to the Financial Statements
For the year ended & as at June 30, 2013

1.00 UNIVERSITY INFORMATION

1.01 Background of Asian University for Women (AUW)

The Implementation and establishment of the Asian University for Women (AUW) formally commenced after an MOU was signed between the Government of the Peoples' Republic of Bangladesh and the Asian University for Women Support Foundation on April 13, 2006.

1.02 Purpose of AUW

The main purpose of the University is to provide higher education for women and be an international center for research, education, training and outreach.

1.03 Legal Form of AUW

Asian University for Women (AUW) is a non-profit organization established under a Charter which was approved and ratified through the Asian University for Women Act, 2006 of the Parliament of Bangladesh on October 8, 2006.

1.04 Current Scenario of AUW

Currently University is running its academic and administrative operations in a rented place at 20/A M.M Ali Road, Chittagong, Bangladesh, though, the construction for the main campus is on-going on the land at North Pahartoli Mouza, P.S: Double Mooring, District: Chittagong, Bangladesh bearing B.S. Dag No. 194, 195, 201, 202, 203, 204, 205, 206, 207, 301, 302, 304, 305 & 312 allotted by the Bangladesh Government for use as the University's campus.

1.05 Board of Trustees of AUW

As per the Charter the University will be run by the Board of Trustees initially appointed by the International Support Committee including the ex-officio members. The ex-officio members shall be the Secretary, Ministry of Education and Secretary, Ministry of Foreign Affairs in the Government of Bangladesh and Vice Chancellor of the University.

Currently AUW is running under the following Board of Trustees:

Dr. Amit Chakma (Acting Chairman)

Mr. Young Joon Kim (Secretary)

Mr. Kapil Jain (Treasurer)

Dr. Sheikha Abdulla Al-Misnad

Sir Fazle Hasan Abed



Dr. Isher Judge Ahluwalia
Mr. Kamal Ahmad
Mr. Mohammad Abdullah Al Jalahma
Dr. Fahima Aziz, Vice Chancellor of the University (Ex-officio)
Dr. Kamal Abdul Naser Chowdhury, Secretary, Ministry of Education (Ex-officio)
Dr. Osman Faruk
Dr. Dipu Moni
Mr. Shahidul Haque, Secretary, Ministry of Foreign Affairs (Ex-officio)
Ms. Veronica Lee Thomas

2.00 BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

2.01 Statements of Compliance

The Financial Statements of the University are prepared on a going concern basis under historical cost convention, in accordance with the Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) and other laws and regulations.

2.02 Basis of Preparation

The financial statements of the University have been prepared assuming going concern basis based on the accrual basis of accounting following the historical cost convention.

2.03 Basis of Reporting

The financial statements are prepared and presented for external users by the University in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirement of BAS 1-“Presentation of Financial Statements”.

The financial statements comprise of:

- (a) a statement of financial position as at June 30, 2013
- (b) a statement of income and expenditure for the year ended June 30, 2013
- (c) a statement of cash flows for the year ended June 30, 2013
- (d) notes, comprising a summary of significant accounting policies and explanatory information.

2.04 Reporting Period

These Financial Statements cover one accounting year from July 01, 2012 to June 30, 2013.

2.05 Regulatory and Legal Compliances

The University complied with the requirement of the following regulatory and legal authorities:

- i. Asian University for Women Act, 2006
- ii. The Income Tax Ordinance, 1984
- iii. The Income Tax Rules, 1984



- iv. The Value Added Tax Act, 1991
- v. The Value Added Tax Rules, 1991

2.06 Applicable Accounting Standards

The following BAS were applicable for preparing the financial statements for the year under review:

BAS 1	Presentation of Financial Statements
BAS 7	Statement of Cash Flow
BAS 8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS 16	Property, Plant and Equipment
BAS 18	Revenue
BAS 20	Government Grants
BAS 37	Provisions, Contingent Liabilities and Contingent Assets

2.07 Functional and Presentation Currency

Financial statements are prepared in Bangladeshi taka which is the University's functional currency.

3.00 SIGNIFICANT ACCOUNTING POLICIES

3.01 Property & Equipments.

3.01.1 Recognition and Measurement

Property & Equipments except land & land development are stated at cost less accumulated depreciation.

Cost includes expenditure that is directly attributable to the acquisition of the assets. The cost of self constructed / installed assets includes the cost of materials and direct labor and any other cost directly attributable to bringing the assets to the working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

When parts of items of Property & Equipment have different useful lives, they would be accounted for as separate items of Property & Equipment.

3.01.2 Subsequent Costs

The cost of replacing parts of item of property and equipment is recognized in the carrying amount of the item if it is probable that the future benefit embodies within the part will flow to the University and its cost can be measured reliably. The costs of the day to day servicing of property & equipment are recognized in the statement of income and expenditure as expenses.



3.01.3 Depreciation

No depreciation has been charged on Land & Land Development considering that it is still under development and not being used. In respect of all other assets depreciation is recognized in the Statement of Income and Expenditure on straight line method.

The rates at which the assets are depreciated per annum depended on the nature and estimated useful life of each category of assets are applied during the year which are given below:

<u>Name of the Assets</u>	<u>Rate of Depreciation (%)</u>
Land & Land Development	Nil
Motor Vehicles	20%
Furniture & Fixtures	15%
Office Equipment	25%
IT Equipment	33.33%
Recreational Equipment	25%
Laboratory Equipment	33.33%
Software	33.33%

3.02 Capital Work In Progress

Property & Equipment under construction/acquisition for the main campus is accounted for as capital work-in-progress until construction/acquisition is complete and measured at cost.

3.03 Advances, Deposits & Prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost or charged to other account heads.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, expired portion of such cost is charged to profit & loss account.

3.04 Cash & Cash Equivalents:

Cash and cash equivalents include cash in hand, in transit and balances with banks on current and deposit accounts which are held and available for use by the University without any significant restriction.



3.05 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with BAS 7 "Statement of Cash Flow" and the cash flow from the operating activities is shown under the indirect method.

3.04.1 VAT and Tax:

As per Article-7(a) of the Charter the University shall not be liable to pay any Tax, Rate and Duty other than those paid by any other person. However the University has complied with the provision of Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax Act, 1991 and Value Added Tax Rules, 1991.

Moreover all faculty members, administrators, officers employed by the University who are not nationals of Bangladesh shall not be subject to source Tax deduction as per the SRO 17 (Act/2009-Income Tax ordinance (XXXVI of 1984) and also the provision of the Charter.

3.04.2 Government Grant

The government of People's Republic of Bangladesh represented by the Ministry of Education has given 106.68 acres of land as grant with the condition mentioned in the Charter of the Asian University of Women Act, 2006. As per the Charter, the land shall be solely used by the University for the purpose of advancing the goals and needs of the University and its community of teachers, students, administrators; moreover, the land cannot be used for any other purpose unless a prior written consent is obtained from the government.

Grant from the government is recognized and presented in the financial statements under income approach complying with the BAS 20 Government Grants. According to BAS 20, grant for non-depreciable assets may also require the fulfillment of certain obligations and would then be recognized as income over the periods which bear the cost of meeting the obligations. Here the salami value and other related expenditure has been used to determine the transfer value.

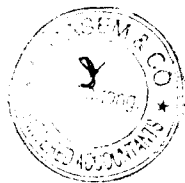
The obligation imposed by the government is not yet applicable, as the land is under construction. Therefore, the whole government grant is currently recognized as deferred income and shall be recognized as income once the land is used as campus for the University.

3.06 Income

Income is recognized in the Statement of Income and Expenditure complying with the provision of BAS 18. As a Non Profit Organization all income of the University is used in attaining and promoting the educational purpose.

Tuition fee

Tuition fee is recognized once received from the students.



Grant from AUWSF

Asian University for Women Support Foundation (AUWSF), incorporated as a not-for-profit organization based in the United States mobilizes financial resources across the world to help run the University. The Foundation is responsible for raising funds for the University and providing financial resources throughout the year.

Other Donations

Other donations refer to the donations received by the University from local and international sources other than Asian University for Women Support Foundation (AUWSF).

Interest Income

Interest income is generated from the deposit of funds in the Trust Bank Limited as Short Term Investment.

Other Income

All other income comes from the sale of scrap and is recognized as other income.

3.08 Provisions, Contingent Liabilities and Contingent Assets:

The preparation of the financial statements in conformity with the BAS 37 "Provision, Contingent Liabilities and Contingent Assets" require management to make estimates and assumptions that affect the reported amounts of income and expenses, assets and liabilities and the disclosure requirements for contingent assets and liabilities at the date of the financial statements.

A provision is recognized when the University has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingencies arising from claims, litigations, assessments, fine, penalties etc are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent assets are not recognized.

3.9 Comparatives:

Comparative information has been disclosed in respect of the previous year for numerical information only in the Statement of Financial Position. Information in the statement of Income and Expenditure has been disclosed without any comparative information due to unavailability of audited Financial Statements, eventually, opening balances have taken into financial statements without audited figures.

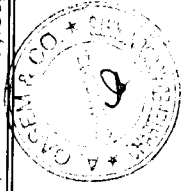


A. QASEM & CO.

Chartered Accountants.

4.00 Property & Equipment:

	Land & Land Development	Motor Vehicle	Furniture & Fixtures	Office Equipment	IT Equipment	Recreational Equipment	Laboratory Equipment	Software	Total
COST									
Balance as on 01 July, 2011	60,571,558	12,115,835	28,902,900	869,000	10,629,800	1,297,000	-	-	114,386,093
Addition	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-	-
Balance as on 30 June, 2012	60,571,558	12,115,835	28,902,900	869,000	10,629,800	1,297,000	-	-	114,386,093
Balance as on 01 July, 2012	60,571,558	12,115,835	28,902,900	869,000	10,629,800	1,297,000	-	-	114,386,093
Addition	-	6,614,800	11,478,116	964,900	9,880,368	2,170,904	6,746,263	1,250,000	39,105,351
Disposal	-	-	-	-	-	-	-	-	-
Balance as on 30 June, 2013	60,571,558	18,730,635	40,381,016	1,833,900	20,510,168	3,467,904	6,746,263	1,250,000	153,491,444
DEPRECIATION									
Rate		20%	15%	25%	33%	25%	33%	33%	
Balance as on 01 July, 2011	-	9,692,668	24,567,465	651,750	7,086,533	972,750	-	-	42,971,166
Charge for the year	-	2,423,167	4,335,435	217,250	3,543,267	324,250	-	-	10,843,369
Disposal	-	-	-	-	-	-	-	-	-
Balance as on 30 June, 2012	-	12,115,835	28,902,900	869,000	10,629,800	1,297,000	-	-	53,814,535
Balance as on 01 July, 2012	-	12,115,835	28,902,900	869,000	10,629,800	1,297,000	-	-	53,814,535
Charge for the year	-	1,322,960	1,721,717	241,225	3,279,099	542,726	2,248,529	416,625	9,772,881
Disposal	-	-	-	-	-	-	-	-	-
Balance as on 30 June, 2013	-	13,438,795	30,624,617	1,110,225	13,908,899	1,839,726	2,248,529	416,625	63,587,416
Carrying Amount									
As at 30 June, 2012	60,571,558	-	-	-	-	-	-	-	60,571,558
As at 30 June, 2013	60,571,558	5,291,840	9,756,399	723,675	6,601,269	1,628,178	4,497,734	833,375	89,904,028



A.QASEM & CO.

Chartered Accountants.

		Amount in Taka	
		30-06-2013	30-06-2012
5.00	Cash & Cash Equivalents		
	Cash in Hand	547,032.00	468,303.00
	Cash at Bank	8,278,680.00	13,008,109.00
		8,825,712.00	13,476,412.00
5.01	Cash in Hand		
	Petty Cash- Finance	471,257.00	468,303.00
	Petty Cash- Residential Life	50,000.00	-
	Petty Cash- Dhaka Office	25,775.00	-
		547,032.00	468,303.00
5.02	Cash at Bank		
	HSBC-011 BDT	7,306,453.00	-
	HSBC-016 USD	39,104.00	-
	Trust Bank - CD	933,123.00	13,008,109.00
		8,278,680.00	13,008,109.00
6.00	Short term Investments		
	Fixed Deposit Receipts With Trust Bank Ltd		
	Fixed Deposit Account # 4227	5,083,832.00	4,571,692.00
	Fixed Deposit Account # 4647	-	8,894,344.00
	Fixed Deposit Account # 4683	-	3,389,986.00
	Fixed Deposit Account # 4807	-	4,861,707.00
	Fixed Deposit Account # 5253	9,186,953.00	8,232,794.00
	Fixed Deposit Account # 5753	-	15,580,844.00
	Fixed Deposit Account # 5762	6,335,319.00	5,677,615.00
	Fixed Deposit Account # 6127	-	5,630,593.00
	Fixed Deposit Account # 6654	-	37,943,344.00
	Fixed Deposit Account # 7420	-	5,471,912.00
		20,606,104.00	100,254,831.00
7.00	Advances , Deposits and Prepayments		
	Advances to Land Lords	14,596,176.00	11,724,533.00
	Security Deposits	457,476.00	267,476.00
	Advances For Students	916,571.00	362,460.00
	Advances For Employees	220,415.00	4,257,352.00
	Advances For Suppliers	92,300.00	3,689,918.00
		16,282,938.00	20,301,739.00

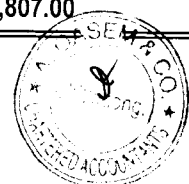


A.QASEM & CO.

Chartered Accountants.

Amount in Taka

	30-06-2013	30-06-2012
7.01 Advances to Landlord		
Md. Assaduzzaman	125,003.00	25,007.00
Didarul Alom Chowdhury	5,021,430.00	980,000.00
M/S D. K. Traders	3,237,500.00	4,287,500.00
Ferdous Akter	83,855.00	-
Mohammad Salim Shikder	76,564.00	-
Mohammad Shafi	225,000.00	-
Mohd. Saber Ahmed	236,980.00	-
Mozammel Haque	80,208.00	-
Jamalullah	-	960,000.00
Lalu Kaisar	-	4,000.00
Mazeda Begum	-	125,014.00
Nasreen Alam Chowdhury	1,303,576.00	2,500,000.00
Rezwanul Haque	80,208.00	-
Syed Mohiuddn	1,925,001.00	-
Zinnat Kawsar Parvin	80,208.00	-
Mohammad Arman	80,208.00	-
Mohammad Loqman	76,564.00	-
Rokeya Begum	83,855.00	23,000.00
M/s Universal Traders	1,880,016.00	2,820,012.00
	14,596,176.00	11,724,533.00
7.02 Security Deposits		
BRAC Dairy Food Project	100,000.00	-
Assaduzzaman	45,000.00	45,000.00
Mohammad Shafi	90,000.00	-
District Ansar & VDP	222,476.00	222,476.00
	457,476.00	267,476.00
8.00 General Fund		
Opening General Fund as on 01.07.2012	252,764,581.00	
Surplus of Income over Expenditure during the year	(45,744,038.00)	
Closing General Fund as on 30.06.2013	207,020,543.00	
9.00 Payables & Accruals		
Vendor Payables	22,381,826.00	2,148,569.00
Employees Reimbursement Payable	2,404,061.00	-
Salary Payable	5,290,285.00	-
Payroll Tax Deductions	1,294,025.00	-
Payroll Other Deductions	8,440.00	-
Vendor IT Deductions	856,464.00	330,604.00
Vendor VAT Deductions	635,429.00	92,377.00
Retention Deposits & Earnest Money	6,591,321.00	10,751,833.00
Accruals and Provisions	18,024,956.00	-
	57,486,807.00	13,323,383.00



Amount in Taka

30-06-2013

10.00 Staff Costs & Benefits

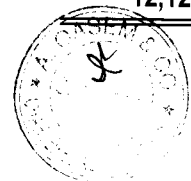
Staff Cost	227,153,996.00
Retirement Plan	7,098,352.00
Health Insurance	13,255,880.00
Travel	7,374,387.00
Shipment	1,023,112.00
Research	5,017,106.00
Others	289,360.00
Consultants	3,225,976.00
Uniform and Leverage	195,645.00
Vaccination	238,679.00
Work permit and Visa Fee	1,106,682.00
Recruitment Cost	2,330,525.00
Staff Development & Training	1,117,616.00
	269,427,316.00

11.00 Occupancy Costs

Rent	47,838,784.00
Utilities	8,495,535.00
Fuel for Generator	2,016,734.00
Building Servicing Charges	50,740.00
Building Maintenance	8,729,840.00
	67,131,633.00

12.00 Office Running Costs

FF&E Maintenance	1,074,921.00
Gardening	205,045.00
Rent A Car	2,736,032.00
Vehicle Fuel	675,256.00
Govt. Fee & Insurance	678,000.00
Repairs & Maintenance	408,159.00
Office Supplies	2,461,813.00
Photocopy	405,178.00
Subscriptions	461,304.00
Audit and Legal Fee	1,303,518.00
Software and License Renewal	1,149,825.00
Hospitality	567,355.00
	12,126,406.00



A.QASEM & CO.

Chartered Accountants.

Amount in Taka

30-06-2013

13.00	<u>Communication Costs</u>		
	Telephone		1,118,606.00
	Internet		3,349,519.00
	Courier, Postage & Fax		1,156,611.00
			5,624,736.00
14.00	<u>Travel</u>		
	International	14.01	18,688,891.00
	Local	14.02	3,766,461.00
			22,455,352.00
14.01	<u>International</u>		
	Ticket		15,736,861.00
	Food and Accommodation		1,168,499.00
	Visa Cost		347,261.00
	Others		1,436,270.00
			18,688,891.00
14.02	<u>Local</u>		
	Ticket		1,681,330.00
	Food and Accommodation		482,810.00
	Others		1,602,321.00
			3,766,461.00
15.00	<u>Student Affairs</u>		
	Work Study		3,987,398.00
	Projects		4,781,179.00
	Student Events		3,356,591.00
	Books and Educational Aid		12,614,582.00
	Medical Expenses		1,327,508.00
	Food Services		43,980,744.00
	Laundry		590,730.00
	House Keeping Supplies		2,119,397.00
	Student Visa Cost		1,396,448.00
			74,154,577.00
16.00	<u>Events, Seminars & Meetings</u>		
	Retreat & Meetings		1,241,251.00
	Seminars & Events		5,957,454.00
			7,198,705.00
17.00	<u>Outreach Costs</u>		
	Printing and Publications		1,901,492.00
			1,901,492.00



	Amount in Taka
	30-06-2013
18.00 Other Expenses	
Miscellaneous	487,233.00
	487,233.00
19.00 Cash Generation From Operation	
Excess of Expenditure over Income after charge of Depreciation	(45,744,038)
Add: Non Cash Expenditure- Depreciation	9,772,881
(Increase)/Decrease in Advance, Deposits and Prepayments	4,018,801
(Increase)/Decrease in Short Term Investments	79,648,727
Increase/(Decrease) in Payable & Accruals	44,163,424
Increase/(Decrease) in Inter Company Account	(5,201,340)
Cash Generation From Operation	86,658,455



Asian University For Women

Schedule of Land as on June 30, 2013.

SL #	Measurement of Land	Land Deed #	BS Plot #	Particulars	Value in BDT
1	104.40 Acres	2522	194, 202, 195, 201, 203, 204, 205, 206, 207, 301, 302, 304, 305, 312	Selami LG tax & source tax Stamp & registration	38,555,390 1,735,120 1,926,569
			Total value of 104.40 acres		42,217,079
			Registration date		2/9/2008
2	2.28 acres	1538/12	807 & 303	Selami value Stamp cost Source tax Registration fee LG tax	16,839,152 504,875 336,784 336,884 336,784
			Total value of 2.28 acres		18,354,479
			Registration Date		26/06/2012
	106.68 acres		Total Value of 106.68 acres land		60,571,558

